

India : Technology Mission on technical textiles to be set up

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The Prime Minister, Dr. Manmohan Singh, has called upon the Textile Industry to look far into the future and invest for the coming two decades and not for the next season. He said the textile industry must show aggression and spirited enterprise like in other sectors of automobiles, steel and pharmaceuticals.

He emphasised that the textile sector must graduate from being low cost, low value supplier to high volume, high value supplier. Side by side, it must also develop internationally known brands and labels with global footprint and global ambitions. For this, the Government and the industry must work in true spirit of partnership to make this happen. The Prime Minister said this while addressing the concluding session of the two-day Tex Summit being held here.

In his valedictory address, Dr. Manmohan Singh assured that the Government would pay the closest attention to the recommendations of the four working groups to devise appropriate strategies to further promote the growth and competitiveness of the textile sector.

He said that he would direct the Ministries of Finance, Commerce and Textiles as well as the National Manufacturing Competitiveness Council to sit together and find out a durable, productive and pragmatic solution to the problems of the textile industry.

Recognising the strategic role of textile sector in industrial economy, the Prime Minister said that this sector could act as a vehicle for nationwide industrial modernisation and revitalisation of traditional skills and designs. The sector can generate large scale employments, especially in rural areas.